The ESRC and Oxford Martin School are keen to make the proceedings of the ESRC–Oxford Martin School International Macro Symposium, which took place at Oxford University in October 2012, available to a wider audience of students, researchers and the general public. Most but not all of the participants gave permission for their slides and video of their presentations to be available online. Viral Acharya presented via a video-link from New York so that only his slides have been made available. Doyne Farmer’s brilliant discussion of Jean-Philippe Bouchaud’s paper is represented only by his slides owing to a technical problem with the video recording. Click on the links below to access the available material, which in some cases also includes relevant background papers.

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| **Time** | **Event** | **Details** |
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| 12:00-12.30  | Welcome remarks | Adrian Alsop (ESRC) and David Hendry (Oxford) [Video](https://www.youtube.com/watch?v=LNYP2EnVBsg&list=PLnbIQWlXwD5OVSuiUmqwRSN2Byc3x4yQs&index=2) |
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| 14:00-16:00 | **Session 1** |  |
|  | Chair | Seppo Honkapohja (Bank of Finland) |
| 14:00-15:00 |  | **DSGE Models and the Financial Crisis** |
|  | Speaker | **Mark Gertler** (NYU) [Video](https://www.youtube.com/watch?v=8zv_swEV_yE&list=PLnbIQWlXwD5OVSuiUmqwRSN2Byc3x4yQs&index=3) | [Slides](http://www.oxfordmartin.ox.ac.uk/downloads/presentations/1-GertlerMark-DSGEModelsandtheFinancialCrisis.pdf) | [Paper](http://www.econ.nyu.edu/user/gertlerm/gertlerkaradifrbconference2012.pdf)  |
|  | Discussant | Simon Wren-Lewis (Oxford) [Video (from 1:02)](https://www.youtube.com/watch?v=8zv_swEV_yE&list=PLnbIQWlXwD5OVSuiUmqwRSN2Byc3x4yQs&index=3) | [Slides](http://www.oxfordmartin.ox.ac.uk/downloads/presentations/1a-WrenLewisSimon-GertlerDiscussion.pdf) |
| 15:00-16:00 |  | **Macroeconomic Models where Agents Choose to Learn: Attention, Disagreement, and Policy Communication** |
|  | Speaker | **Ricardo Reis** (Columbia) [Video](https://www.youtube.com/watch?v=laFJS70O-Tg&list=PLnbIQWlXwD5OVSuiUmqwRSN2Byc3x4yQs&index=4) | [Slides](http://www.oxfordmartin.ox.ac.uk/downloads/presentations/2-ReisRicardo-Macroeconomic%20Models%20where%20Agents%20Choose%20to%20Learn.pdf) | [Paper](http://ideas.repec.org/p/nbr/nberwo/15773.html)  |
|  | Discussant | Bartosz Mackowiak (ECB)  |
| 16:00-16:30 | Coffee break |  |
| 16:30-18:30 | **Session 2** |  |
|  | Chair | Katarina Juselius (University of Copenhagen) |
| 16:30-17:30 |  | **Sovereign Debt, Government Myopia and the Financial Sector** |
|  | Speaker | **Viral Acharya** (Stern) [Slides](http://www.oxfordmartin.ox.ac.uk/downloads/presentations/3-AcharyaViral-Sovereign%20Debt%2C%20Government%20Myopia%20and%20the%20Financial%20Sector.pdf) | [Paper](http://ideas.repec.org/p/nbr/nberwo/17542.html)  |
|  | Discussant | Martin Ellison (Oxford)  |
| 17:30-18:30 |  | **The Contribution of Agent-based Modelling** |
|  | Speaker | **Scott Page** (U. of Michigan) [Video](https://www.youtube.com/watch?v=xAgziwAoj8g&list=PLnbIQWlXwD5OVSuiUmqwRSN2Byc3x4yQs&index=5) | [Slides](http://www.oxfordmartin.ox.ac.uk/downloads/presentations/4-PageScott-The%20Contribution%20of%20Agent-based%20Modelling.pdf) | [Paper](http://www.aeaweb.org/econwhitepapers/white_papers/Scott_Page.pdf)  |
|  | Discussant | Domenico Delli Gatti (Catholic University, Milan) Video [(from 00:28)](https://www.youtube.com/watch?v=xAgziwAoj8g&list=PLnbIQWlXwD5OVSuiUmqwRSN2Byc3x4yQs&index=5) | [Slides](http://www.oxfordmartin.ox.ac.uk/downloads/presentations/4a-DelligattiDomenico-ScottPageDiscussion.pdf) |
| 19:00 for 19:15 | Conference dinner | Nuffield College |
|  | Speaker | **Paul Tucker** (Bank of England)  |

**Tuesday 2 October 2012**

Oxford Martin School, Old Indian Institute, 34 Broad Street, Oxford, OX1 3BD

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| **Time** | **Event** | **Details** |
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| 9:00-11:00 | **Session 3** |  |
|  | Chair | Philippe Moutot (ECB) |
| 9:00-10:00 |  | **Modelling Interactions of Finance and the Real Economy** |
|  | Speaker | **John Muellbauer** (Oxford) [Video](https://www.youtube.com/watch?v=fHLv13C84go&list=PLnbIQWlXwD5OVSuiUmqwRSN2Byc3x4yQs&index=6) | [Slides](http://www.oxfordmartin.ox.ac.uk/downloads/presentations/6-MuellbauerJohn-Modelling%20Interactions%20of%20Finance%20and%20the%20Real%20Economy.pdf) | [Paper](http://ideas.repec.org/p/ecb/ecbwps/20131581.html) |
|  | Discussant | **Katarina Juselius** (Copenhagen) [Video (from 36:00)](https://www.youtube.com/watch?v=fHLv13C84go&list=PLnbIQWlXwD5OVSuiUmqwRSN2Byc3x4yQs&index=6) | [Slides](http://www.oxfordmartin.ox.ac.uk/downloads/presentations/6a-MuellbauerDiscussion.pdf) |
| 10:00-11:00 |  | **The endogenous dynamics of markets: price impact, feedback loops and instabilities** |
|  | Speaker | **Jean-Philippe Bouchaud** (Paris) [Video](https://www.youtube.com/watch?v=2YwqdqsnHAg&list=PLnbIQWlXwD5OVSuiUmqwRSN2Byc3x4yQs&index=10) | [Slides](http://www.oxfordmartin.ox.ac.uk/downloads/presentations/7-BouchaudJeanPhillippe-The%20endogenous%20dynamics%20of%20markets.pdf) | [Paper](http://www.ecb.europa.eu/events/conferences/html/cbc6/Session_3_presentation_paper_Bouchaud.pdf?2fc03012f027f1a75f5597bf2114c741) |
|  | Discussant | Doyne Farmer (Santa Fe Institute and Oxford) [Slides](http://www.oxfordmartin.ox.ac.uk/downloads/presentations/7a-FarmerDoyne-BouchaudDiscussion.pdf) |
| 11:00-11:15 | Coffee break |  |
| 11:15-13:15 | **Session 4** |  |
|  | Chair | Richard Portes (CEPR & London Business School) |
| 11:15-12:15 |  | **Financial Networks and Contagion: Learning from Ecology and Epidemiology** |
|  | Speaker | **Sujit Kapadia** (Bank of England) [Video](https://www.youtube.com/watch?v=XOP8dlOKiOA&list=PLnbIQWlXwD5OVSuiUmqwRSN2Byc3x4yQs&index=7) | [Slides](http://www.oxfordmartin.ox.ac.uk/downloads/presentations/8-KapadiaSujit-Financial%20Networks%20and%20Contagion.pdf) | [Paper](http://ms.mcmaster.ca/tom/Research%20Papers/GaiHalKap11.pdf) |
|  | Discussant | Neil Ferguson (Mathematical Biology, Imperial College) [Video (from 00:32)](https://www.youtube.com/watch?v=XOP8dlOKiOA&list=PLnbIQWlXwD5OVSuiUmqwRSN2Byc3x4yQs&index=7) | [Slides](http://www.oxfordmartin.ox.ac.uk/downloads/reports/ESRC_Ferguson_2_10_12%281%29.pdf) |
| 12:15-13:15 |  | **Deciding between Alternative Approaches** |
|  | Speaker | **David Hendry** (Oxford) [Video](https://www.youtube.com/watch?v=19zS25q4fS0&list=PLnbIQWlXwD5OVSuiUmqwRSN2Byc3x4yQs&index=11) | [Slides](http://www.oxfordmartin.ox.ac.uk/downloads/presentations/9-HendryDavid-Deciding%20between%20Alternative%20Approaches.pdf) | [Paper](http://www.nuff.ox.ac.uk/users/hendry/Papers/HaavelmoLegacy-Jan2013.pdf) |
|  | Discussant | Kevin Hoover (Duke) [Video (from 28:30](https://www.youtube.com/watch?v=19zS25q4fS0&list=PLnbIQWlXwD5OVSuiUmqwRSN2Byc3x4yQs&index=11))| [Slides](http://www.oxfordmartin.ox.ac.uk/downloads/presentations/9a-HooverKevin-HendryDiscussion.pdf) |
| 13:15-14:30 | Lunch | Balliol College |
| 14:30-16:30 | **Session 5** |  |
|  | Chair | Charles Goodhart (LSE & Financial Markets Group) |
| 14:30-15:30 |  | **What Macro Do Students Need?** |
|  | Speaker | **John Beath** (Royal Economic Society and St Andrews) [Video](https://www.youtube.com/watch?v=GCPY_HaECyU&list=PLnbIQWlXwD5OVSuiUmqwRSN2Byc3x4yQs) | [Slides](http://www.oxfordmartin.ox.ac.uk/downloads/presentations/10-BeathJohn-WhatMacroDoStudentsNeed.pdf) |
|  | Discussant | Wendy Carlin (UCL) [Video (from 18:30)](https://www.youtube.com/watch?v=GCPY_HaECyU&list=PLnbIQWlXwD5OVSuiUmqwRSN2Byc3x4yQs) | [Slides](http://www.oxfordmartin.ox.ac.uk/downloads/presentations/10a-CarlinWendy-BeathDiscussion.pdf) |
| 15:30-16:30 |  | **Roundtable : What New Data Does Macro Need?** |
|  | Panellists | Bernhard Winkler (ECB) [Video](https://www.youtube.com/watch?v=sBcLOOHhA2c&index=9&list=PLnbIQWlXwD5OVSuiUmqwRSN2Byc3x4yQs) | [Slides](http://www.oxfordmartin.ox.ac.uk/downloads/presentations/11-Winkler-roundtable-discussion.pdf)Liz Dixon Smith (Financial Stability Division, Bank of England) Martin Weale (MPC) [Video (from 10:55)](https://www.youtube.com/watch?v=sBcLOOHhA2c&index=9&list=PLnbIQWlXwD5OVSuiUmqwRSN2Byc3x4yQs) | [Slides](http://www.oxfordmartin.ox.ac.uk/downloads/presentations/11-Weale-roundtable-Discussion.pdf)Neil Ericsson (Federal Reserve Board) [Video (from 18:50)](http://www.oxfordmartin.ox.ac.uk/downloads/presentations/11-Weale-roundtable-Discussion.pdf) | [Slides](http://www.oxfordmartin.ox.ac.uk/downloads/presentations/11-EricssonHoodroundtablediscussion.pdf)John Muellbauer (Oxford) [Video (from 20:30)](https://www.youtube.com/watch?v=sBcLOOHhA2c&index=9&list=PLnbIQWlXwD5OVSuiUmqwRSN2Byc3x4yQs) | [Slides](New_data_macro_Muellbauer.pdf) and Joe Grice (ONS)  |
| 16:30 | **Conference wrap-up and closing remarks** | **David Hendry** (Oxford) [Video](https://www.youtube.com/watch?v=19zS25q4fS0&list=PLnbIQWlXwD5OVSuiUmqwRSN2Byc3x4yQs&index=11) |